

IDFCFIRSTBANK/SD/150/2024-25

August 08, 2024

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C - 1, G - Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051.

**NSE - Symbol: IDFCFIRSTB****BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001.

**BSE - Scrip Code: 539437**

**Sub.: Newspaper publication regarding dispatch of Notice of the Annual General Meeting (“AGM”), Annual Report of the Bank for Financial year 2023-24 and e-voting related matters.**

**Ref.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘SEBI Listing Regulations’).**

Dear Sir/ Madam,

Pursuant to applicable provisions of the SEBI Listing Regulations, we hereby submit copies of newspaper advertisement published by the Bank in ‘Hindu Business Line (English)’ and ‘Makkal Kural (Tamil)’, intimating dispatch of Notice of the 10<sup>th</sup> AGM, scheduled to be held on Friday, August 30, 2024 at 04:00 p.m. (IST) through Video Conferencing (‘VC’) / Other Audio Visual Means (‘OAVM’), along with Integrated Annual Report of the Bank for Financial Year 2023-24 and e-voting related matters.

The above information is also being hosted on the Bank’s website at [www.idfcfirstbank.com](http://www.idfcfirstbank.com), in terms of the SEBI Listing Regulations.

Please take the above on record.

Thanking you,  
Yours faithfully,

For IDFC FIRST Bank Limited

**Satish Gaikwad**

**Head – Legal & Company Secretary**

*Encl.: As above*

**QUICKLY.**

**BOJ plays down chances of rate hike, yen slumps**



**Japan:** The Bank of Japan's Deputy Governor stated that interest rates will not be raised during market instability, reducing the likelihood of a near-term hike. Shinichi Uchida's comments contrasted with Governor Kazuo Ueda's recent hawkish remarks, impacting the Nikkei share average and the yen exchange rate. **REUTERS**

**China's exports grow 7% while imports pick up pace**

**Bangkok:** China's exports rose 7 per cent in July from a year earlier, below economists' forecasts for growth closer to 10 per cent as trade tensions and weakening growth in the US and other major markets weighed on demand. Imports surged by 7.2 per cent to \$215.9 billion, driven by stronger trade with Asian countries. **AP**

**Sony posts 10% profit rise in Q1 on image sensor strength**



**Tokyo:** Sony reported a 10 per cent rise in operating profit in the April-June quarter, beating analyst estimates, boosted by the strength of its industry-leading image sensor business. Profit at the Japanese tech and entertainment conglomerate was \$279 billion (\$1.90 billion), compared with an average estimate of \$275 billion from seven analysts polled by LSEG. **REUTERS**

# 'SRO will ensure gold industry gains consumers' trust'

**COMPLIANCE GUIDELINES.** Will set a code of conduct for each segment of players across the value chain, says WGC's Regional CEO-India

**bl.interview**

**Suresh P. Iyengar**  
Mumbai

After a long wait, the gold industry has formed the much-needed Self-Regulatory Organisation (SRO) by trust deficit of both the regulators and consumers. The move comes when the government has an import duty on gold to discourage smuggling.

The industry was even finding it difficult to avail of bank credit. The World Gold Council played a key role in framing best practice norms and bringing the industry on one platform. Sachin Jain, Regional CEO-India, WGC, spoke to *businessline* on the way forward. Excerpts:

**What will be the role of the SRO?**

Generally, there's a lot of trust deficiency in the bullion industry. The intent of SRO is to suggest good practices and set a code of conduct across industry including bullion dealers, refiners, manufacturers and retailers.

The code of conduct will differ for each segment of players across the value chain. The SRO will accredit members after conducting due audits.

Currently, there are 15-20 big SROs across industries including mutual funds, automobile and information technology. The role of the SRO is to bridge the gap between the regulator and the industry. The Government is also mooting that every industry should have a self-regulating body.

**How to become a member of the Indian Association for Gold Excellence and**

Each industry player has to apply to become an IAGES member. It will be open for all irrespective of their business size.

They have to go through independent audit and earn the logo. At the end of the process, the consumer will gain trust in the industry. We have formed the Board, which will have members from the three associations - IBIA, GJPC and GJC.

There is scope to get few more associations on board. We will appoint an independent CEO who will have his own team and drive the entire initiative under the guidance of the Board. It will be an independent organisation and will be run professionally.

Though, I cannot reveal the exact investment numbers, it will be substantial enough to sustain it for next few years to ensure there is enough infrastructure available for the SRO to operate. We will also spend money on communication to the end consumers. Many people in the industry want to follow best practices, but they do not know how to go about it. So, the SRO will handhold them in adopting the guidelines framed and approved by the IAGES Board.

Members have to give

**Standards (IAGES)?**  
Each industry player has to apply to become an IAGES member. It will be open for all irrespective of their business size.

They have to go through independent audit and earn the logo. At the end of the process, the consumer will gain trust in the industry. We have formed the Board, which will have members from the three associations - IBIA, GJPC and GJC.

There is scope to get few more associations on board. We will appoint an independent CEO who will have his own team and drive the entire initiative under the guidance of the Board. It will be an independent organisation and will be run professionally.

**What will be the role of WGC?**

The role of WGC is to bring the entire industry on one platform and help drive transparency. WGC, along with national industry associations, will also be investing to drive the acceptance and popularity of IAGES.

Though, I cannot reveal the exact investment numbers, it will be substantial enough to sustain it for next few years to ensure there is enough infrastructure available for the SRO to operate. We will also spend money on communication to the end consumers. Many people in the industry want to follow best practices, but they do not know how to go about it. So, the SRO will handhold them in adopting the guidelines framed and approved by the IAGES Board.

**What are the specific norms to be followed by the members?**

Members have to give

The intent of the self-regulatory organisation is to suggest good practices and set a code of conduct across the industry, including bullion dealers, refiners, manufacturers and retailers

**SACHIN JAIN**  
Regional CEO-India,  
World Gold Council



assurance that there is no child labour. They have to ensure that the working conditions are good, labourers are taken care of and arc paying taxes on time. Over time, adoption of SRO guideline can also bring down

use of smuggled gold. The SRO right now is for entities selling in the domestic markets, but this kind of accreditation will also help exporters. An IAGES member exporting to other countries will have a higher validity than

non-member of the SRO.

**Will the SRO also ensure purity of gold?**  
The government has already rolled out mandatory hallmarking.

The SRO accreditation will be given only to retailers selling hallmark jewellery. That will be a part of the code of conduct. We will also ensure that the billing is done in a proper manner and no cash transactions are entertained. The code of conduct will be widely published in WGC website.

**Will the SRO fill in the gaps in Hallmark Unique Identification adoption?**

The step taken by the government on Hallmark Unique Identification (HUID) is phenomenal, but to

implement it across the country is going to be a challenge.

I am sure BIS is working on ways to penalise people who are not doing it correctly. SRO will only help the industry in abiding by the BIS norms.

**How will the SRO ensure regular audits across the country?**

We will lay out separate audit framework. The entire industry is already following the right practices, but they were not getting the accreditation and this will be provided by the SRO.

**What is the incentive for lowly-rated jewellery to remain with IAGES?**

India will become the youngest country with about 70 per cent of population being millennials and the way

they perceive gold will be different. If the industry is not standing for transparency, it will impact their own business. We will be investing more money to ensure the popularity of IAGES, and this will send consumers the message that the SRO member's business is audited by a third-party. It will be a good incentive for any jeweller-building business for future. It will also be a good branding for a small jewellers to consumers.

**Will the SRO work on digital gold?**

We have given a framework for digital gold players as well. So, they can be a member of SRO. The bigger issue with digital gold is that it is an unregulated product. I hope the government will start regulating it sooner than later.

**INDITRADE CAPITAL LIMITED**  
CIN: L67120KL1994PLC008265  
Registered Office: Second Floor, M S Building, Kaloor, Kochi, Ernakulam, Kerala - 682 017.  
Website: www.inditrade.com, Email: inditrade@inditrade.com, Ph: 0484 6714800  
Extract of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2024. (Rs in Lakhs)

Particulars	For the quarter ended		For the year ended
	30-06-2024 (Unaudited)	30-06-2023 (Audited)	
Total Income from Operations	2,852.34	4,301.82	16,232.04
Net Profit / (Loss) before tax	57.41	92.66	1,674.77
Net Profit / (Loss) after tax	20.46	47.36	312.42
Total Comprehensive Income	19.83	50.82	359.14
Paid-up Equity Share Capital	2,328.65	2,328.65	2,328.65
Other Equity (excluding Non Controlling Interest) as shown in the Audited Balance Sheet of the previous year	-	-	9,492.21
Earnings Per Share of Rs.10/- each Basic (in Rs.):	0.12	(0.19)	0.85
Diluted (in Rs.):	0.12	(0.19)	0.85
<b>Key results of Inditrade Capital Limited on a standalone basis</b>			
Total revenue from operations	220.02	314.23	1,429.60
Profit/(Loss) Before Tax from operations	39.12	5.86	80.58
Profit/(Loss) After Tax from operations	28.71	(0.68)	67.52

**Note:** The above is an extract of the detailed form of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on www.bseindia.com and www.inditrade.com.

For and on behalf of the Board of Directors of Inditrade Capital Limited  
Sd/-  
Jungma Gupta  
Director  
DIN: 00007454

Place : Mumbai  
Date : August 06, 2024

**VENKY'S (INDIA) LIMITED**  
(CIN : L01222PN1976PLC017422)  
Registered and Corporate Office: "Venkateshwara House",  
S. No. 114/A/2, Pune - Sinhagad Road, Pune 411 030. www.venkys.com

**EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2024** (₹ in Lacs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Accounting Year Ended
		30/06/2024 (Audited)	30/06/2023 (Audited)	31/03/2024 (Audited)
1.	Total income from operations	80,802	97,644	3,73,815
2.	Net Profit for the period (before tax and Exceptional Items)	10,087	2,664	10,942
3.	Net Profit for the period before tax (after Exceptional Items)	10,087	2,664	10,942
4.	Net Profit for the period after tax (after Exceptional Items)	7,518	1,941	7,907
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)]	7,518	1,941	8,008
6.	Equity Share Capital	1,409	1,409	1,409
7.	Other equity	-	-	1,35,615
8.	Earnings Per Share (of ₹ 10/- each) (not annualised) (for continuing and discontinued operations):			
	a) Basic : ₹	53.36	13.78	56.13
	b) Diluted : ₹	53.36	13.78	56.13

**Note:** The above is an extract of the detailed form of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites and also on Company's website www.venkys.com

For Venky's (India) Limited  
B. Balaji Rao  
Managing Director  
DIN : 00013551

Place : Pune  
Date : August 7, 2024

## Annual revision in NH toll rates for FY25 likely to boost user fee collection

**Rishi Ranjan Kala**  
New Delhi

The user fees on national highways (NH) tolls are set to increase by an average of 2.55 per cent, which is expected to boost collections by around ₹1,400 crore in the current financial year, Parliament was informed on Wednesday.

The average increase in user fee rates is 2.55 per cent began in FY24, with an annual revision of user fee rates starting from June 3, 2024, Minister for Road Transport & Highways Nitin Gadkari said in response to a written query in the Rajya Sabha.

"The total fee collection at NH fee plazas in FY23-24 was ₹54,811.13 crore," he added.

**TRAFFIC VOLUMES**  
The annual revision in toll



**ON THE CARDS.** There are plans to implement GNSS-based toll systems on highway stretches along with FASTag.

rates aligns with the wholesale price index (CPI)-based inflation and is effected across around 983 toll plazas. Out of these, 649 are public-funded/ SPV fee plazas and 334 are operated by concessionaires.

The user fee is levied as per the National Highways Fee (Determination of Rates and Collection) Rules, 2008. Toll rates and traffic

volumes are the two variables which determine toll collections. The toll rate increase is linked to the WPI, while traffic volume is connected to the underlying economic activity, primarily manufacturing, construction, and mining.

**GNSS-BASED TOLL**  
The Ministry of Road Transport & Highways (MoRTH) has done a pilot study with regard to Global Navigation Satellite System (GNSS)-based user fee collection system on two Highway stretches - Bengaluru-Mysore section of NH-275 in Karnataka and Panipat-Hisar section of NH-709 in Haryana.

Additionally, there are plans to implement GNSS-based toll collection systems on selected highway stretches as an additional facility alongside FASTag.

## Google anti-trust ruling may pose \$20 billion risk for Apple

**Reuters**

Apple's lucrative deal with Google could be under threat after a US judge's ruling that Google has an illegal monopoly.

To avoid anti-trust actions, Google could end the agreement, where it pays Apple \$20 billion annually for default search engine status on Apple devices. If the deal ends, Apple's profit could drop by 4-6 per cent. The agreement is in place until at least September 2026, with the potential to be extended by Apple.

Apple may need to prompt users to select a search engine instead of setting a default. The legal process could last until 2026, with potential appeals.

A potential remedy for Google to avoid antitrust actions could involve terminating the agreement, which makes its search engine a de-

phase could be lengthy, followed by potential appeals to the US Court of Appeals, the District of Columbia Circuit and the US Supreme Court. The legal wrangling could play out into 2026.

**AI TILT**  
Without the deal, Apple could offer alternatives like Microsoft Bing or an AI-powered search product. Apple is already moving towards AI-powered search services by integrating OpenAI's ChatGPT.

It is also improving Siri with AI technology to handle various tasks. Ultimately, this situation presents an opportunity for Apple to pivot towards AI solutions for search.

In a shift away from exclusive deals that would help Apple ward off regulatory scrutiny, the company is also in talks with Google to add the Gemini chatbot. While those efforts are expected to

**HIRA GODAWARI POWER & ISPAT LIMITED**  
Regd. Office: 428/2, Phase-I, Industrial Area, Siltara, Raipur (C.G.) Corporate Office: Hira Arcade, Pandri, Raipur (C.G.) 492004  
CIN: L27106CT1999PLC013756, Tel: 0771-4082000, Web: www.godawaripowerispat.com, E-mail: yarra.rao@hiragroup.com

**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2024** (Except EPS all figures in Rs in Crores)

S. No.	Particulars	CONSOLIDATED			
		3 MONTHS ENDED		YEAR ENDED	
		Un-audited 30.06.2024	Audited 31.03.2024	Un-audited 30.06.2023	Audited 31.03.2024
1.	Total income from Operations	1372.42	1569.99	1344.37	5553.28
2.	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary Items)	387.32	310.18	289.04	1238.46
3.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	387.32	309.86	306.88	1256.98
4.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	286.89	218.85	230.68	935.59
5.	Paid Up Equity Share Capital	62.36	62.36	62.36	62.36
6.	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	4433.52
8.	Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations) (before and after extraordinary items)				
	(a) Basic	22.97	17.50	18.51	74.99
	(b) Diluted	22.80	17.37	18.51	74.43

The additional Informations on Standalone Financial Results are as below:

S. No.	Particulars	STANDALONE			
		3 MONTHS ENDED		YEAR ENDED	
		Un-audited 30.06.2024	Audited 31.03.2024	Un-audited 30.06.2023	Audited 31.03.2024
1.	Total Income From Operations	1221.66	1431.63	1225.98	5131.88
2.	Profit/(Loss) before tax	372.84	297.60	290.06	1235.11
3.	Profit/(Loss) after tax	274.84	209.24	223.64	917.44

**Notes:** 1. The Financial Results of the company for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th & 7th August, 2024.  
2. The above is an extract of the detailed form of financial results filed for the quarter ended 30th June, 2024 filed with stock exchanges under regulation 33 & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website.

By order of the Board of Directors  
For HIRA GODAWARI POWER & ISPAT LIMITED  
Date: August 07, 2024

**IDFC FIRST Bank**

**IDFC FIRST Bank Limited**  
CIN: L65110T2014PLC097792  
Registered Office: KRM Tower, 7<sup>th</sup> Floor, No. 1 Harrington Road, Chelpet, Chennai-600 031, Tamil Nadu, India. Tel : + 91 44 4564 4000  
Corporate Office: IDFC FIRST Bank Tower (The Square), C-61, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India.  
Website: www.idfcfirstbank.com; E-mail: bank.info@idfcfirstbank.com

**NOTICE OF THE ANNUAL GENERAL MEETING AND INFORMATION ON E-VOTING**

**NOTICE** is hereby given that the Tenth (10<sup>th</sup>) Annual General Meeting ("AGM") of the Members of IDFC FIRST Bank Limited ("Bank") will be held on Friday, August 30, 2024 at 04:00 p.m. Indian Standard Time ("IST"), through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 read with the Rules made thereunder ("Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), General Circular Nos. 14/2020 dated April 08, 2020 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA") and Circular Nos. SEBI/HO/CFD/PoD-2/P/CIR/2023/167 dated January 05, 2023 and SEBI/HO/CFD/PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by the Securities and Exchange Board of India ("SEBI"), and other applicable and related circulars, if any, on the matter issued by the MCA and the SEBI (collectively referred to as "Regulatory Circulars") and the Members of the Bank set out in the Notice convening the AGM. The Members attending the AGM through VC/OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Act.

In compliance with the regulatory requirements and Relevant Circulars, the Notice of the AGM and the Integrated Annual Report of the Bank for FY 2023-24 has been sent through electronic mode to all the Members whose e-mail addresses are registered with the Bank / Registrar and Share Transfer Agents ("RTA") Depository Participants ("DP"). The Notice of the AGM and Integrated Annual Report for FY 2023-24 will also be made available on the Bank's website at www.idfcfirstbank.com, on the website of the Stock Exchanges i.e., BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com respectively, and on the website of the Agency for e-voting, i.e., National Securities Depository Limited ("NSDL") at https://www.evoting.nsdl.com.

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI Listing Regulations, Secretarial Standards on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and the Relevant Circulars, the Bank is pleased to provide the facility to exercise their right to vote through electronic means to its Members whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories, as on Friday, August 23, 2024 ("cut-off date"), on all businesses as set out in the AGM Notice.

The Bank has engaged the services and made necessary arrangements with NSDL for facilitating voting through electronic means, as authorized e-voting agency. The Members may cast their votes remotely ("remote e-voting") on the dates mentioned herein below using the electronic voting platform of NSDL. The facility to vote through electronic voting system shall also be made available for Members at the AGM ("e-voting"). During this period, Members can select EVEN - 129676 to cast their votes electronically. The Members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM in person on the dates mentioned herein below. A member may participate in the AGM even after exercising right to vote through remote e-voting but shall not be allowed to vote again in the meeting.

The remote e-voting period will commence on Tuesday, August 27, 2024 at 9:00 a.m. (IST) and will end on Thursday, August 29, 2024 at 05:00 p.m. (IST). The e-voting module shall be disabled by NSDL for voting thereafter.

The voting rights of Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Bank as on the cut-off date, subject to the provisions of the Banking Regulations Act, 1949, as amended.

Any person/non-individual shareholder who acquires share(s) of the Bank and becomes a Member after dispatch of the Notice and holding shares as of the cut-off date, are requested to refer to the Notice of the AGM for the process to be adopted for obtaining the User ID and Password for casting the vote electronically.

Those Members who have not yet registered/updated his/her KYC details such as name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number, bank details etc. with the Bank/ RTA/ Depository Participant, are requested to do so immediately as explained herein below:

- 1. Physical Holding**  
Submit duly filled Form ISR-1 and such other documents as prescribed in the form together with physical mode with self-attestation and date at KFin Technologies Limited, 1<sup>st</sup> Floor, 1<sup>st</sup> Main Road, Plot No. 31 & 32, Financial District, Gachibowli, Nanaknagar, Serilingampally Mandal, Hyderabad-500 032, Telangana, India or through e-mail at einward.ris@kfintech.com with e-sign.  
Form ISR-1 is available on the website of the Bank at https://www.idfcfirstbank.com/investors.
- 2. Demat Holding**  
Please contact your DP and register/ update your e-mail address, bank account details, etc. in your demat account, as per the Frequently Asked Questions ("FAQs") for Shareholders and e-voting user manual for Shareholders available at the download section of https://www.evoting.nsdl.com or call on toll free no. 022-4886 7000/ 022-2499 7000 or send a request at evoting@nsdl.com.

In case of any grievances connected with the facility for voting by electronic means, please contact Ms. Pallavi Mhatre, Senior Manager, NSDL, 4<sup>th</sup> Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 or write on evoting@nsdl.com.

By order of the Board of Directors  
For IDFC FIRST Bank Limited  
Sd/-  
Date: August 07, 2024  
Satish Galkwad

